



# **US and China: Major Players in a Global Clean Energy Race**

**Brookings Institute  
Washington, DC  
September 17, 2010**

**Michael Eckhart, President  
American Council On Renewable Energy  
[www.acore.org](http://www.acore.org)**

# Topics

- The issues we face
- ACORE
- China
- U.S. Renewable Energy Sources
- Strategies and Issues
- Outlook



## Solutions to Climate Change:

Forests  
Agriculture  
Efficiency  
Buildings  
Vehicles  
Fuels  
Power  
Renewables



Forests  
Agriculture

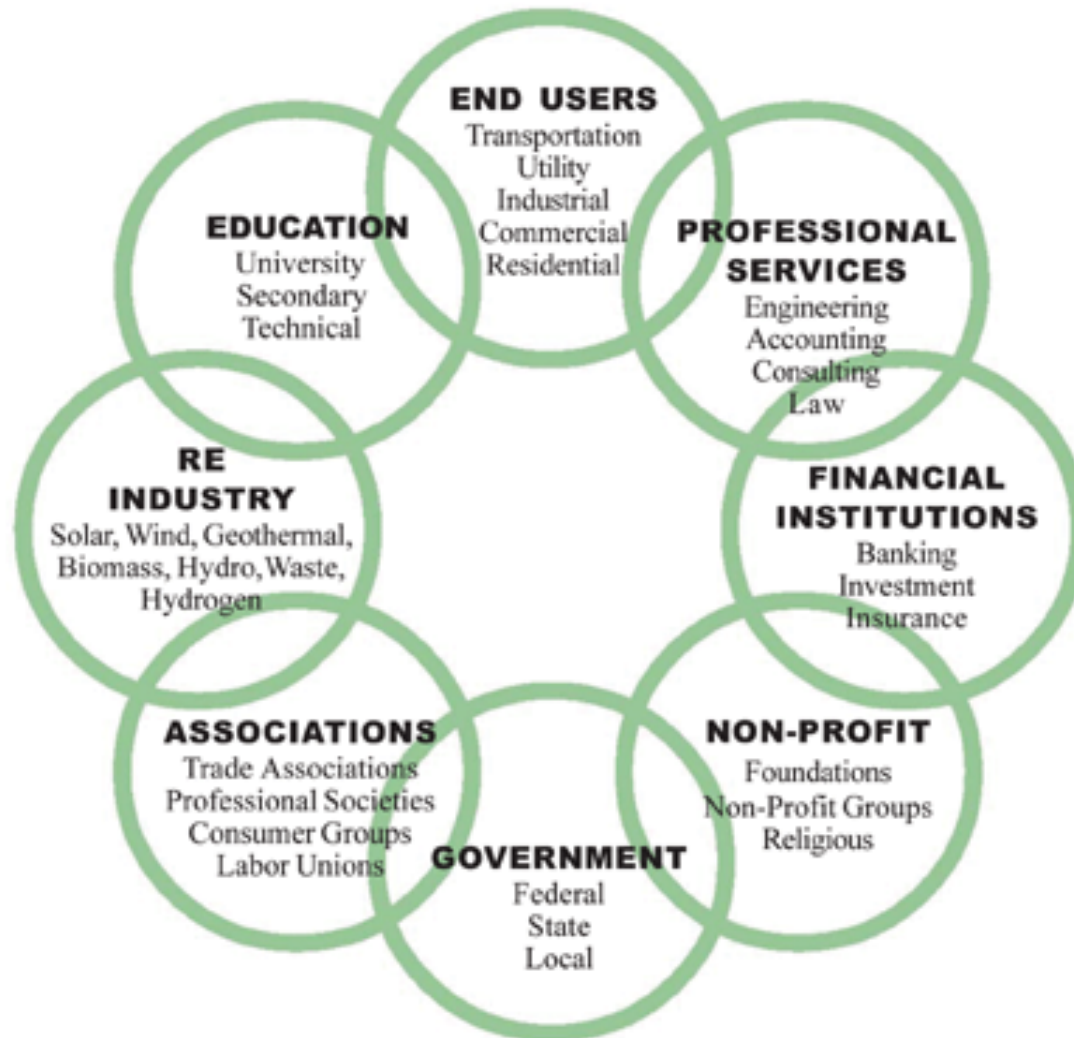
Efficiency  
Buildings

Vehicles  
Fuels

Power  
Renewables

# American Council On Renewable Energy

Assembling All the Players Necessary to  
Make Renewable Energy Successful in the U.S.





# National Security, Climate and Economic Growth “Renewable Energy in America”

Cannon Caucus Room, U.S. House of Representatives, Washington, DC  
December 9, 2010





# Driving Finance to Renewable Energy

## Renewable Energy Finance Forum–Wall Street

Produced with Euromoney at Waldorf-Astoria Hotel in New York City  
June 29-30, 2010



REFF-West on September 29-30, 2010 in San Francisco

## New “Though Leadership” for Policy Change **ACORE Leadership Council**



ACORE Leadership Council Dinner in the Library of Congress



## Keeping a Global Perspective

# Great Wall Renewable Energy Forum

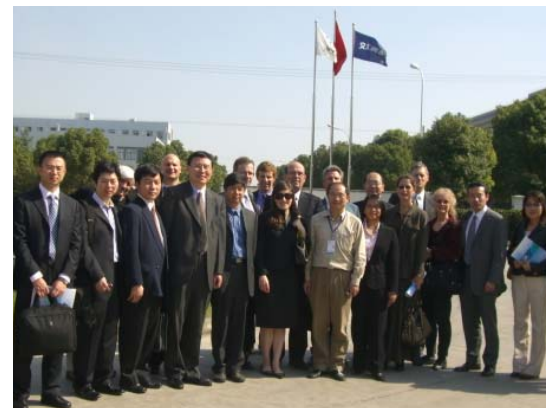
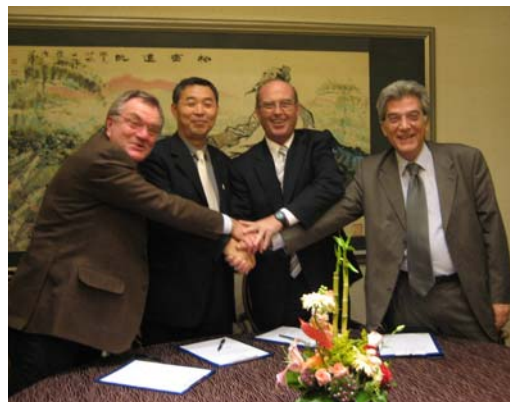
2006 Beijing, China



### Co-organized by:

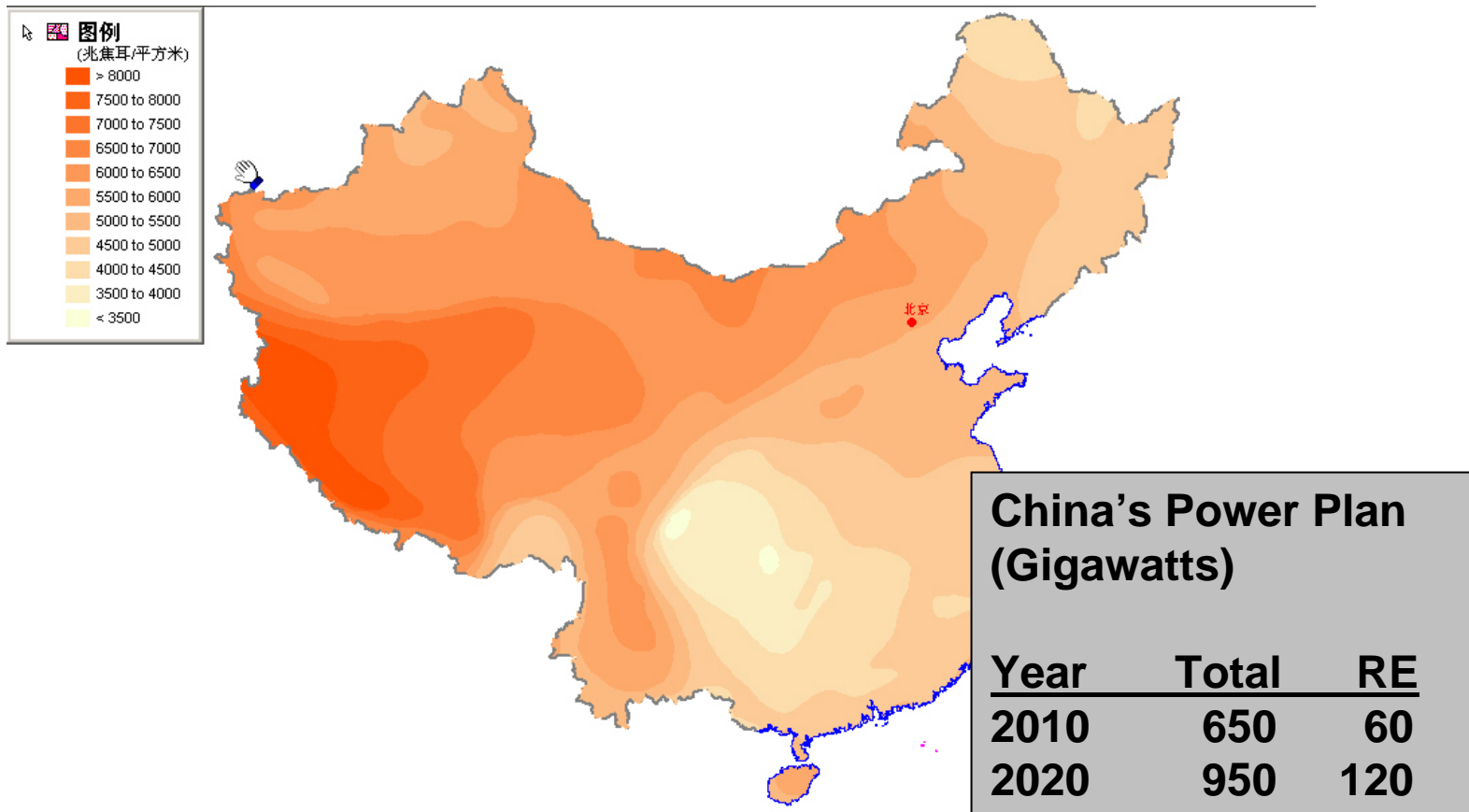
- CWEA, CREIA and CRES
- WCRE
- ACORE
- NREL
- EREC

Policy conference and trade show  
Signing of US-China-Europe MOU



# China

## New Renewable Energy Law Effective 1-1-2006



# World Economic Competition "China"

Shanghai



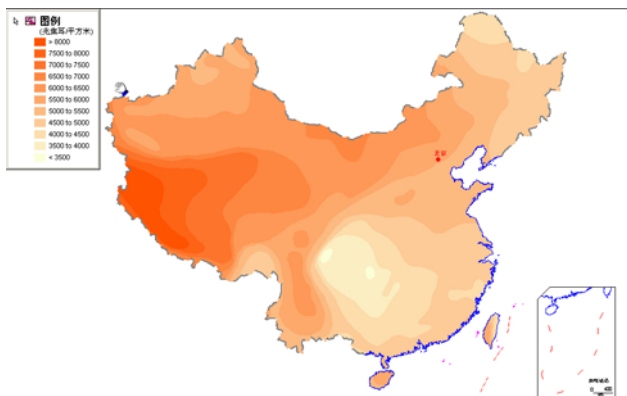
**20% - 40%  
Of World Oil Demand  
by 2030**

Wuhan



**15% Renewables =  
85% Non-Renewables  
In 2020**

# Score Board



## New China Goals for 2020:

	<u>2006</u>	<u>2010</u>
Wind	30	150
Solar	1	20

## Number of Companies:

	2000		2010	
	<u>U.S.</u>	<u>China</u>	<u>U.S.</u>	<u>China</u>
Wind	2	2	2	83
Solar PV	5	5	5	528

# US – China Trade Issues

China:

- Cheap or free land for factories
- Free site improvements
  - Streets, lighting
  - Water, sewer
  - Electric
- Labor force training
- Subsidized loans:
  - Interest
  - 5-year balloon
- Expedited permitting
- Closed domestic market

Unfair competitive Advantage?

Breach of WTO rules  
On subsidizing  
Export industries?

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## US – Federal level:

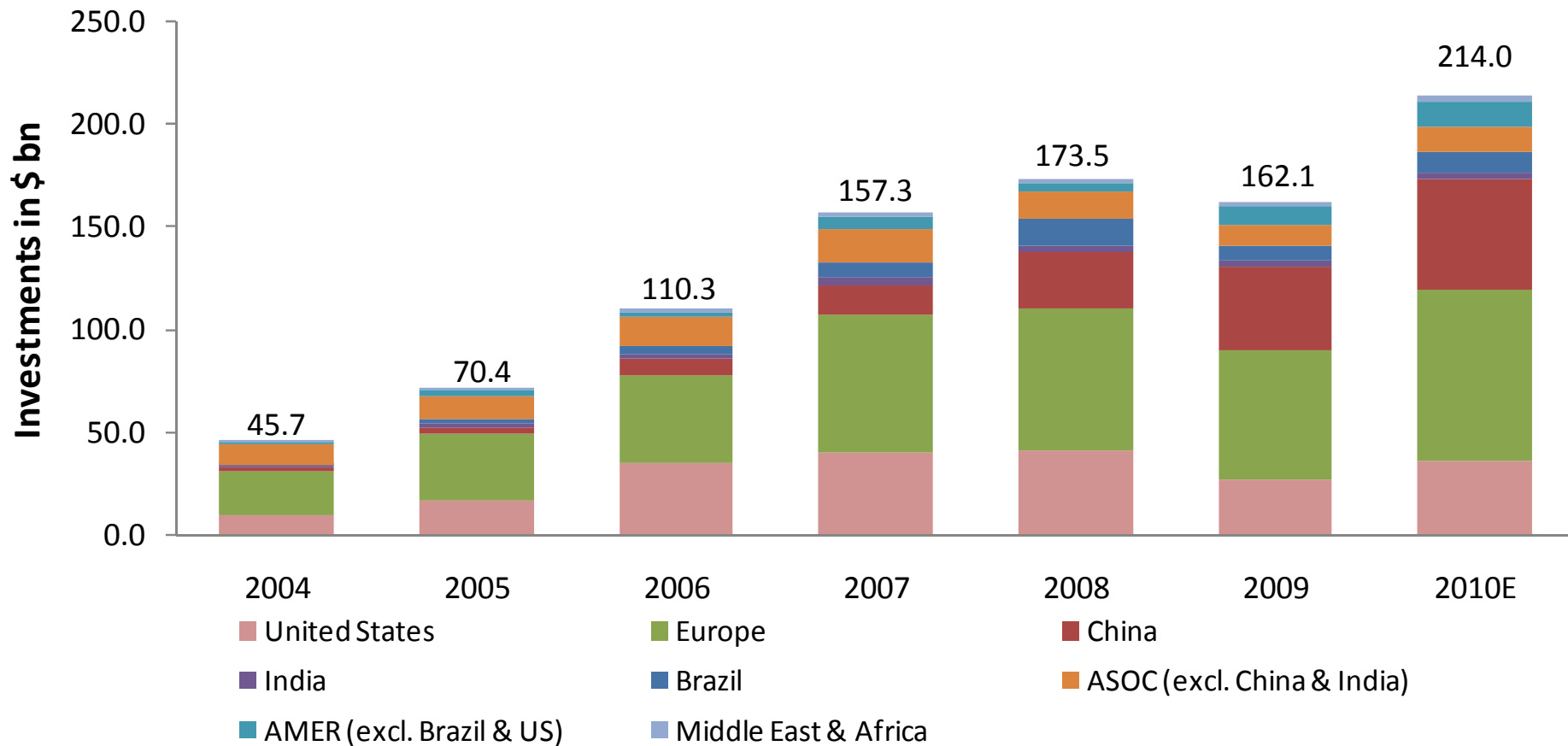
- Tax incentives
- Loan guarantees
- Made in USA provisions
- RD&D support

## US – State level

- Subsidized old factories
- Labor force training
- Income tax holidays for x years
- Subsidized loans

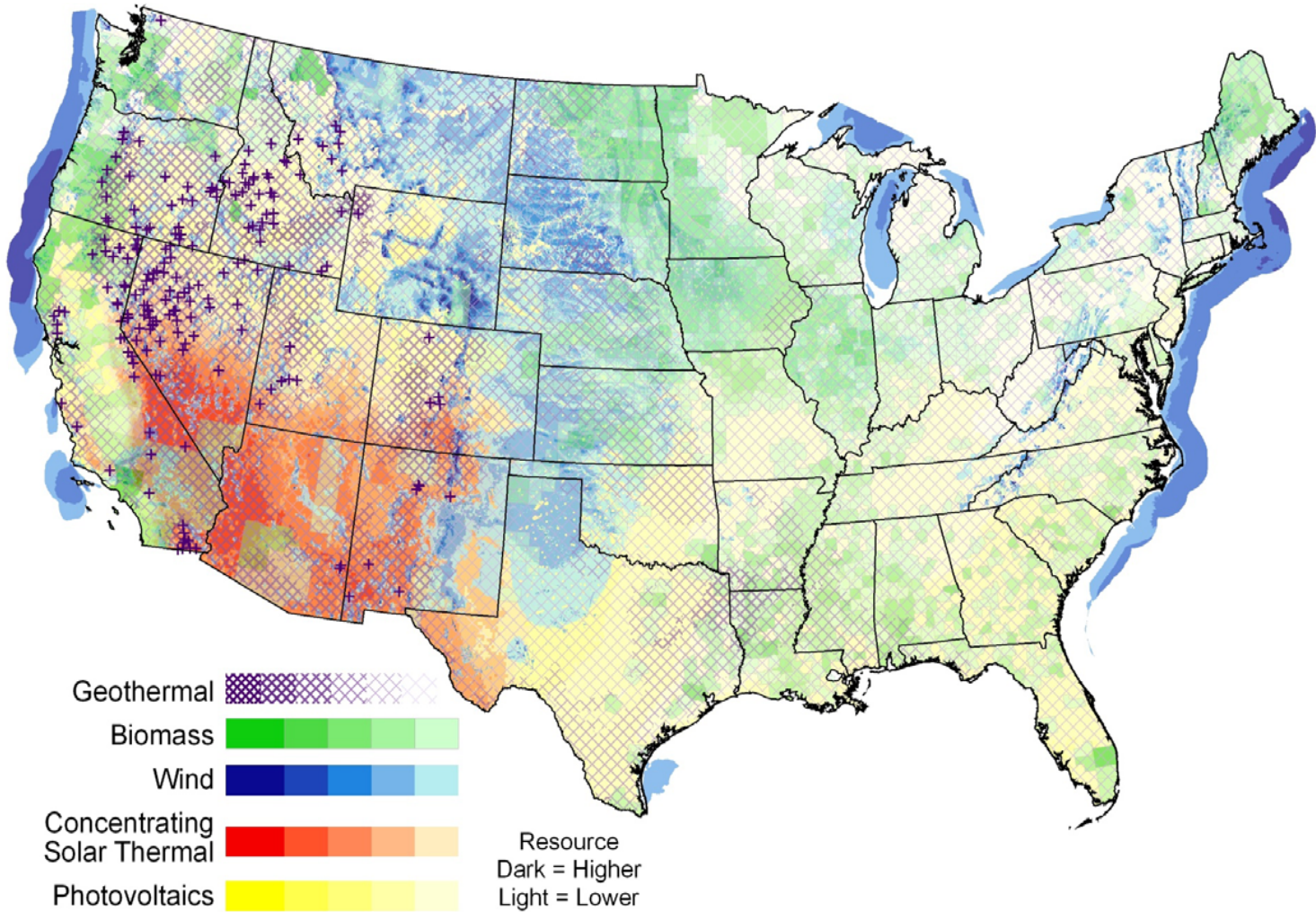
**We Need to Keep a balanced Perspective and Good Relations**

# Global Capital Investment in Clean Energy



Source: Bloomberg New Energy Finance

# U.S. Renewable Energy Resources





# Strategic Plan to Make Renewable Energy Successful in the U.S.

## Three Goals to Be Achieved

### National Security



### Climate & Environment



### Growth & Jobs



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## Three Means by Which to Achieve Them

### Policy



### Finance



### Education



# Looking Back in the year 2050:

**15% wind power**

**10% solar energy**

**10% Hydro and ocean**

**10% bio-energy and biofuels**

**5% Geothermal**

**50% Renewable energy**

**Source: Mike Eckhart**



**Be a Member**

**Thank You**

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